

VIDEOCON INDUSTRIES LIMITED

Registered office : Auto Cars Compound,
Adalat Road, Aurangabad - 431 005



AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2005

[Rs. in Crores]

Particulars	Stand-alone		Consolidated	
	15 Month Ended	Year Ended	15 Month Ended	Year Ended
	30.09.2005	30.06.2004	30.09.2005	30.06.2004
1. Sales/Income from Operations	5,653.83	3.71	6,913.52	5.00
2. Other Income	84.19	17.07	96.14	17.07
3. Total Expenditure				
a) (Increase)/decrease in Stock in Trade	(32.63)	-	(30.41)	0.00
b) Material Consumption	3,030.63	-	4,252.45	0.90
c) Personnel Cost	49.53	1.32	50.74	1.45
d) Other Expenditure	1,788.35	11.49	1,819.62	11.57
4. Interest	217.95	7.57	267.97	7.64
5. Depreciation	232.36	2.29	232.72	2.78
6. Profit/(Loss) before Exceptional Items and Taxation	451.83	(1.89)	416.57	(2.27)
7. Less: Exceptional Items	190.18	-	190.18	-
8. Add: Adjustment on disposal of Subsidiaries	-	-	3.96	
9. Provision for Taxation	(166.03)	(0.15)	(165.64)	(0.15)
10. Net Profit	427.68	(1.74)	395.99	(2.12)
11. Paid-up Equity Share Capital* (face value per share: Rs. 10/-)	220.62	32.89	220.62	32.89
12. Reserves Excluding Revaluation Reserves	3,420.57	(41.21)	3,380.20	(44.76)
13. EPS (Rs.) (for the period-not annualised)				
Basic EPS	25.20	(0.53)	23.35	(0.64)
Diluted EPS	25.20	(0.53)	23.35	(0.64)
14. Aggregate of Non-Promoter Shareholding				
Number of Equity Shares	63,075,308	3,643,261		
Percentage of Equity Shareholding	28.57%	11.08%		

Notes:

- The above results were taken on record by the Board of Directors at its meeting held on December 13, 2005.
- The consolidated financial results have been prepared in line with the requirements of Accounting Standard 21 - 'Consolidated Financial Statements' and Accounting Standard 27 - 'Financial Reporting of Interests in Joint Ventures'.
- a) In terms of the Scheme of Amalgamation sanctioned by the Hon'ble High Court of Bombay vide order dated 6th May, 2005, Petrocon India Limited amalgamated with the Company with effect from 31st March, 2004. The Scheme has become effective on 7th June, 2005. Pursuant to the said scheme, the Company has allotted 125,755,450 Equity Shares to the shareholders of erstwhile Petrocon India Limited which resulted in increase of Paid-up Capital by Rs. 125.75 Crores.

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b)* In terms of the Scheme of Amalgamation sanctioned by the Hon'ble High Court of Bombay vide order dated 25th November, 2005, Videocon International Limited amalgamated with the Company with effect from 31st December, 2004. The Scheme has become effective on 7th December, 2005. The Company has fixed 16th January 2006 as record date for determining the shareholders' entitled for allotment. Pursuant to the Scheme the Company will allot 14,242,488 Equity Shares of Rs. 10/- each. The paid-up Equity Share Capital of the Company includes the effect of allotment of Equity Shares to the shareholders' of erstwhile Videocon International Ltd.

Consequent to this, figures for the Fifteen months ended 30th September 2005 includes the operations of erstwhile Petrocon India Limited for the full period of 15 months consequent to its amalgamation with the Company effective from 31st March 2004 and operations of erstwhile Videocon International for the 9 months consequent to its amalgamation with the Company effective from 31st December 2004.

4. The Board of Directors has recommended a Dividend of Rs. 2.50 (Two Rupees and Fifty Paise only) per Equity Share for consideration and declaration by members in the ensuing Annual General Meeting.
5. The Provision for taxation is inclusive of deferred tax.
6. Previous year's figures have been regrouped/reclassified and recasted wherever necessary.

For VIDEOCON INDUSTRIES LIMITED

Place: Mumbai
Date : December 13, 2005

V. N. DHOOT
CHAIRMAN & MANAGING DIRECTOR

** Segment-wise details of Revenue, Result and Capital Employed are given in the Annexure.

VIDEOCON INDUSTRIES LIMITED

Registered office : Auto Cars Compound,
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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE PERIOD ENDED 30TH SEPTEMBER, 2005

[Rs. in Crores]

Particulars	Stand-alone		Consolidated	
	15 Month Ended	Year Ended	15 Month Ended	Year Ended
	30.09.2005	30.06.2004	30.09.2005	30.06.2004
1. Segment Revenue				
a) Consumer Electronics	4,100.23	-	5,359.92	1.29
b) Crude Oil and Natural Gas	1,431.65	-	1,431.65	-
c) Others	121.95	3.71	121.95	3.71
Total	5,653.83	3.71	6,913.52	5.00
Less: Inter segment Revenue	-	-	-	-
Sales/Income from Operations	5,653.83	3.71	6,913.52	5.00
2. Segment Results				
[Profit before tax and Interest from each segment]				
a) Consumer Electronics	283.85	-	286.66	(0.31)
b) Crude Oil and Natural Gas	433.99	-	433.99	-
c) Others	(2.20)	(6.43)	(2.20)	(6.43)
Total	715.64	(6.43)	718.45	(6.74)
Less:				
i) Interest	217.95	7.57	267.97	7.64
ii) Other unallocable expenditure net off unallocable income	45.86	(12.11)	33.91	(12.11)
Total Profit Before Tax	451.83	(1.89)	416.57	(2.27)
3. Capital Employed				
[Segment Assets Less Segment Liabilities]				
[Based on estimates in terms of available data]				
a) Consumer Electronics	3,885.01	-	3,942.93	-
b) Crude Oil and Natural Gas	11.15	-	11.15	-
Total Capital Employed in Segments	3,896.16	-	3,954.08	-
Unallocable corporate assets less corporate liabilities	738.46	(8.33)	640.17	(11.88)
Total Capital Employed	4,634.62	(8.33)	4,594.25	(11.88)
Notes:	<p>1. Segments have been identified in accordance with the Accounting Standard (AS-17) "Segment Reporting", considering the organization structure and the return/risk profiles of the business.</p> <p>2. Segment Revenue includes Sales and Other Income directly identifiable with allocable to the segment.</p> <p>3. Other Unallocable expenditure includes expenses incurred on common services provided to segments and corporate expenses. Unallocable income mainly includes income from investments and divestment income.</p>			

For and on behalf of the Board
For **VIDEOCON INDUSTRIES LIMITED**

Place: Mumbai
Date : December 13, 2005

V. N. DHOOT
CHAIRMAN & MANAGING DIRECTOR