

VIDEOCON INDUSTRIES LIMITED

Registered office : 14KM Stone, Aurangabad - Paithan Road,
Village Chitttegaon, Taluka Paithan, Dist. Aurangabad - 431 105



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

PART I					[Rs. in Crore]
Particulars	Quarter ended			18 Months ended	12 Months ended
	30.09.2013	30.06.2013	30.09.2012	30.06.2013	31.12.2011
	Unaudited	Audited	Unaudited	Audited	Audited
1. Income from operations					
a) Net sales/income from operations (net of excise duty)	3,176.20	3,032.45	3,015.52	18,117.61	12,638.78
b) Other operating income	7.12	10.03	6.23	39.66	11.44
Total income from operations (net)	3,183.32	3,042.48	3,021.75	18,157.27	12,650.22
2. Expenses					
a) Cost of materials consumed	1,014.73	1,008.90	910.84	5,664.37	4,056.30
b) Purchases of stock-in-trade	983.81	976.57	1,017.47	5,913.38	3,850.18
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9.83)	(32.98)	(10.24)	(57.73)	(14.04)
d) Employee benefits expense	72.09	71.11	63.84	397.99	225.35
e) Depreciation and amortisation expense	128.64	146.00	134.23	824.35	607.56
f) Other expenses	563.91	504.24	506.10	3,232.88	2,280.02
Total expenses	2,753.35	2,673.84	2,622.24	15,975.24	11,005.37
3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	429.97	368.64	399.51	2,182.03	1,644.85
4. Other income	176.27	241.44	25.84	418.27	106.31
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	606.24	610.08	425.35	2,600.30	1,751.16
6. Finance costs (net)	581.06	602.84	405.12	2,714.82	977.79
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	25.18	7.24	20.23	(114.52)	773.37
8. Exceptional items	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7+8)	25.18	7.24	20.23	(114.52)	773.37
10. Tax expense	5.00	(3.39)	5.00	(42.89)	233.46
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	20.18	10.63	15.23	(71.63)	539.91
12. Extraordinary items (net of tax expenses)	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	20.18	10.63	15.23	(71.63)	539.91
14. Paid-up equity share capital (FV Rs.10/- per share)	318.76	318.76	318.76	318.76	303.01
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	9,807.16	9,619.04
16.i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)					
a) Basic	0.63	0.33	0.48	(2.38)	17.73
b) Diluted	0.63	0.33	0.48	(2.38)	17.73
16.ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised)					
a) Basic	0.63	0.33	0.48	(2.38)	17.73
b) Diluted	0.63	0.33	0.48	(2.38)	17.73

...Contd.

VIDEOCON INDUSTRIES LIMITED

Registered office : 14KM Stone, Aurangabad - Paithan Road,
Village Chittageaon, Taluka Paithan, Dist. Aurangabad - 431 105



Page - 2

PART II - Select Information for the Quarter Ended 30th September, 2013					
Particulars	Quarter ended			18 Months ended	12 Months ended
	30.09.2013	30.06.2013	30.09.2012	30.06.2013	31.12.2011
	Unaudited	Audited	Unaudited	Audited	Audited
A. PARTICULARS OF SHAREHOLDING					
1. Public shareholding [including Global Depository Receipts (GDR's)]					
- Number of equity shares	99,383,255	97,583,255	102,866,165	97,583,255	96,243,349
- Percentage of equity shareholding	31.18%	30.61%	32.27%	30.61%	31.76%
2. Promoters and Promoter Group shareholding					
a) Pledged/Encumbered					
- Number of shares	141,390,520	146,220,520	141,257,547	146,220,520	132,313,547
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	64.45%	66.11%	65.43%	66.11%	63.99%
- Percentage of shares (as a % of the total share capital of the Company)	44.35%	45.87%	44.31%	45.87%	43.66%
b) Non-encumbered					
- Number of shares	77,997,894	74,967,894	74,647,957	74,967,894	74,464,773
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	35.55%	33.89%	34.57%	33.89%	36.01%
- Percentage of shares (as a % of the total share capital of the Company)	24.47%	23.52%	23.42%	23.52%	24.57%

Particulars	Quarter ended 30.09.2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	7
Received during the quarter	295
Disposed off during the quarter	292
Remaining unresolved at the end of the quarter	10

Notes:

1. The Statutory Auditors have carried out limited review of the above results and the same have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th November, 2013.
2. In respect of Auditors' qualifications in the review report for the quarter ended 30th September, 2013, regarding the extent of realisability of the investments made in and the advances given to Videocon Telecommunications Limited (VTL), the subsidiary, the explanation of management is as under:

The Company has, directly and through its subsidiaries, made investments of Rs. 5,128.75 Crore and has also given advances to Videocon Telecommunications Limited (VTL), the subsidiary. VTL was granted the license for providing Unified Access Services (UAS) in 21 circles by the Department of Telecommunications (DoT), Government of India in 2008 and was also allotted spectrum in 20 circles. The Hon'ble Supreme Court of India, vide its judgment dated 2nd February, 2012, quashed all the UAS licenses granted on or after 10th January, 2008 and the subsequent allocation of spectrum to these licensees, which also include the 21 UAS licenses granted to VTL and the spectrum allotted to it. The Hon'ble Supreme Court of India had also directed the Telecom Regulatory Authority of India (TRAI) to make fresh recommendations for grant of licenses and allocation of spectrum and the Central Government to grant fresh licenses and allocation of spectrum by auction thereafter.

DoT conducted the auction of spectrum in November, 2012. VTL participated in the auction and has been awarded spectrum in 6 circles. VTL is continuing its commercial operations. Though VTL has huge accumulated losses, the management is confident of mobilizing necessary resources for continuing operations of VTL as per the business plan. Accordingly, in the opinion of the management, no provision is required for diminution in the value of aforesaid investments and advances to VTL.
3. Figures of "Reserves excluding Revaluation Reserve" as at 30th June, 2013, "Earnings Per Share" and "Capital Employed" in Segment wise details for the quarter and period ended on that date are subject to the necessary adjustment on account of dividend on equity shares, if and when proposed by the Board of Directors of the Company and the consequent dividend distribution tax.
4. Tax expense for the quarter and period ended represents provision for current, deferred and excess/short provision of earlier years.
5. The figures have been regrouped/reclassified wherever necessary to make them comparable.

...Contd.

VIDEOCON INDUSTRIES LIMITED

Registered office : 14KM Stone, Aurangabad - Paithan Road,
Village Chittegaon, Taluka Paithan, Dist. Aurangabad - 431 105



Page - 3

6. Segment-wise details of Revenue, Results and Capital Employed:

[Rs. in Crore]

Particulars	Quarter ended			18 Months ended	12 Months ended
	30.09.2013	30.06.2013	30.09.2012	30.06.2013	31.12.2011
	Unaudited	Audited	Unaudited	Audited	Audited
i) Segment revenue					
a) Consumer electronics and home appliances	2,795.36	2,778.75	2,700.61	16,163.85	11,154.83
b) Crude oil and natural gas	385.29	259.82	318.20	1,970.06	1,493.46
c) Power	2.67	3.91	2.94	23.36	1.93
Total	3,183.32	3,042.48	3,021.75	18,157.27	12,650.22
Less: Inter segment revenue	-	-	-	-	-
Net sales/income from operations	3,183.32	3,042.48	3,021.75	18,157.27	12,650.22
ii) Segment results					
[Profit before tax and finance costs from each segment]					
a) Consumer electronics and home appliances	296.68	290.99	288.15	1,620.88	1,255.18
b) Crude oil and natural gas	135.55	80.70	111.20	638.84	506.91
c) Power	1.20	2.03	1.21	12.19	0.54
Total	433.43	373.72	400.56	2,271.91	1,762.63
Less:					
a) Finance costs	581.06	602.84	405.12	2,714.82	977.79
b) Other unallocable expenditure net of unallocable income (income)	(172.81)	(236.36)	(24.79)	(328.39)	11.47
Total profit before tax	25.18	7.24	20.23	(114.52)	773.37
iii) Capital employed					
[Segment assets less segment liabilities]					
[Based on estimates in terms of available data]					
a) Consumer electronics and home appliances	6,783.99	6,773.07	6,890.70	6,773.07	6,825.38
b) Crude oil and natural gas	400.61	396.74	393.49	396.74	388.72
c) Power	552.75	552.62	551.37	552.62	550.62
Total capital employed in segments	7,737.35	7,722.43	7,835.56	7,722.43	7,764.72
Unallocable corporate assets less corporate liabilities	2,424.08	2,418.82	2,511.79	2,418.82	2,188.26
Total capital employed	10,161.43	10,141.25	10,347.35	10,141.25	9,952.98

Notes:

- i) Segments have been identified in accordance with the Accounting Standard (AS) -17 "Segment Reporting", considering the organization structure and the return/risk profiles of the business.
- ii) Segment revenue includes sales and other income directly identifiable and allocable to the segment.
- iii) Other unallocable expenditure includes expenses incurred on common services provided to segments and corporate expenses. Unallocable income mainly includes income from investments and divestment income.

By order of the Board of
VIDEOCON INDUSTRIES LIMITED

V. N. DHOOT
CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai
Date : 14th November, 2013