

VIDEOCON INTERNATIONAL LIMITED

Registered office: 14 K.M. Stone, Aurangabad - Paithan Road,
Village Chitegaon, Taluka - Paithan, Aurangabad - 431 105



UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER/HALF YEAR ENDED 31ST MARCH, 2004

[Rs. in Crores]

Particulars	Quarter Ended		Half Year Ended		Year Ended
	31.03.2004	31.03.2003	31.03.2004	31.03.2003	30.09.2003
	(Unaudited)		(Unaudited)		(Audited)
1. Sales/Income from Operations	1,043.68	1,001.93	2,032.07	1,969.29	3,601.53
2. Other Income	1.58	0.45	2.31	1.22	2.69
3. Total Expenditure					
a) (Increase)/decrease in Stock in Trade	(5.94)	(7.69)	0.23	(15.93)	(23.52)
b) Material Consumption	705.32	680.69	1,361.61	1,335.06	2,426.10
c) Personnel Cost	14.03	10.85	28.15	23.60	52.52
d) Other Expenditure	172.28	174.14	334.36	341.05	577.04
4. Interest	49.19	51.05	99.53	103.98	204.41
5. Depreciation	56.40	42.21	106.56	82.45	197.51
6. Profit before Tax	53.98	51.13	103.94	100.30	170.16
7. Provision for Taxation	7.50	6.00	14.00	12.00	65.22
8. Net Profit	46.48	45.13	89.94	88.30	104.94
9. Paid-up Equity Share Capital	71.06	71.06	71.06	71.06	71.06
10. Reserves Excluding Revaluation Reserves	-	-	-	-	1,221.13
11. EPS (Rs.) (for the period-not annualised)	6.53	6.34	12.63	12.40	14.95
12. Aggregate of Non-Promoter Shareholding					
Number of Equity Shares	45,922,667	45,922,667	45,922,667	45,922,667	45,922,667
Percentage of Equity Shareholding	64.49%	64.49%	64.49%	64.49%	64.49%

Notes:

- The above results were taken on record by the Board of Directors at its meeting held on April 29, 2004 and the results for the quarter ended March 31, 2004 have been subjected to a "Limited Review" by the auditors of the Company, as per the listing agreement with the Stock Exchanges.
- The provision for taxation is inclusive of deferred tax.
- At the beginning of the quarter, 9 investors complaints were pending. During the quarter ended 31st March, 2004, 2064 investors complaints were received, 2051 complaints were disposed off and 22 complaints were lying pending at the end of the quarter, which were subsequently resolved.

For and on behalf of the Board
For **VIDEOCON INTERNATIONAL LTD**

sd/-
V. N. DHOOT
CHAIRMAN & MANAGING DIRECTOR

Place: Aurangabad
Date : April 29, 2004

** Segment-wise details of Revenue, Results and Capital Employed are given in the Annexure.

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Registered office: 14 K.M. Stone, Aurangabad - Paithan Road,
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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER/HALF YEAR ENDED 31ST MARCH, 2004

[Rs. in Crores]

Particulars	Quarter Ended		Half Year Ended		Year Ended
	31.03.2004	31.03.2003	31.03.2004	31.03.2003	30.09.2003
	(Unaudited)		(Unaudited)		(Audited)
1. Segment Revenue					
a) Consumer Electronics	881.95	836.37	1,706.80	1,636.64	2,995.84
b) Glass Shell	161.73	165.56	325.27	332.65	605.69
Total	1,043.68	1,001.93	2,032.07	1,969.29	3,601.53
Less: Inter segment Revenue	-	-	-	-	-
Sales/Income from Operations	1,043.68	1,001.93	2,032.07	1,969.29	3,601.53
2. Segment Results					
[Profit before tax and Interest from each segment]					
a) Consumer Electronics	60.02	56.26	116.57	112.10	205.16
b) Glass Shell	45.19	49.15	92.11	98.71	177.24
Total	105.21	105.41	208.68	210.81	382.40
Less:					
i) Interest	49.19	51.05	99.53	103.98	204.41
ii) Other unallocable expenditure net off unallocable income	2.04	3.23	5.21	6.53	7.83
Total Profit Before Tax	53.98	51.13	103.94	100.30	170.16
3. Capital Employed					
[Segment Assets Less Segment Liabilities]					
[Based on estimates in terms of available data]					
a) Consumer Electronics	712.27	674.56	712.27	674.56	681.63
b) Glass Shell	1,377.67	872.99	1,377.67	872.99	1,321.59
Total Capital Employed in Segments	2,089.94	1,547.55	2,089.94	1,547.55	2,003.22
Unallocable corporate assets less corporate liabilities	305.20	354.13	305.20	354.13	301.98
Total Capital Employed	2,395.14	1,901.68	2,395.14	1,901.68	2,305.20

Notes:

1. Segments have been identified in accordance with the Accounting Standard (AS-17) "Segment Reporting", considering the organization structure and the return/risk profiles of the business.
2. Segment revenue includes sales and other Income directly identifiable with allocable to the segment.
3. Other unallocable expenditure includes expenses incurred on common services provided to segments and corporate expenses. Unallocable income mainly includes income from investments and divestment income.

For and on behalf of the Board
For **VIDEOCON INTERNATIONAL LTD**

sd/-
V. N. DHOOT
CHAIRMAN & MANAGING DIRECTOR

Place: Aurangabad
Date : April 29, 2004