

VIDEOCON LEASING & INDUSTRIAL FINANCE LIMITED

Registered office : Auto Cars Compund, Adalat Road, Aurangabad - 431 005


**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 30TH JUNE, 2003**

[Rs. in Lacs]

| PARTICULARS | Quarter Ended | | Year Ended | | Fifteen |
|---|---------------|------------|-------------|------------|--------------|
| | 30.06.2003 | 30.06.2002 | 30.06.2003 | 30.06.2002 | Months Ended |
| | (Unaudited) | | (Unaudited) | | 30.06.2002 |
| | | | | | (Audited) |
| 1. Income from Operations | 290.16 | 305.91 | 1,245.62 | 1,230.65 | 1,637.90 |
| 2. Other Income | 10.76 | 10.22 | 43.52 | 35.23 | 44.67 |
| 3. Total Expenditure | 104.80 | 95.43 | 6,988.38 | 3,799.52 | 3,779.35 |
| 4. Interest and Finance Charges | 196.32 | 220.17 | 3,305.19 | 2,924.50 | 2,886.91 |
| 5. Depreciation | 45.96 | 43.07 | 184.88 | 182.53 | 297.21 |
| 6. Profit/(Loss) before Tax | (46.16) | (42.54) | (9,189.31) | (5,640.67) | (5,280.90) |
| 7. Provision for Taxation | | | | | |
| a) Current Tax | - | - | - | - | - |
| b) Deferred Tax | - | 70.00 | - | 370.00 | (1,424.21) |
| 8. Net Profit/(Loss) | (46.16) | (112.54) | (9,189.31) | (6,010.67) | (3,856.69) |
| 9. Paid-up Equity Share Capital | 1,816.40 | 1,816.40 | 1,816.40 | 1,816.40 | 1,816.40 |
| 10. Reserves Excluding Revaluation Reserves | - | - | - | - | (2,036.98) |
| 11. EPS (Rs.) (for the period-not annualised) | (0.14) | (0.62) | (27.94) | (33.09) | (21.23) |
| 12. Aggregate of Non-Promoter Shareholding | | | | | |
| Number of Equity Shares | 3,644,478 | 2,486,578 | 3,644,478 | 2,486,578 | 2,486,578 |
| Percentage of Equity Shareholding | 11.08% | 13.69% | 11.08% | 13.69% | 13.69% |

Notes:

- The above results were taken on record by the Board of Directors at its meeting held on April 30, 2003.
- Deferred tax represents estimated liability/(Asset) in respect of timing differences of current year, provided in accordance with the mandatory Accounting Standard "Accounting for Taxes on Income" (AS-22).
- The Company has only one segment viz. 'Investment and Finance' as per Accounting Standard on Segment Reporting (AS-17) of ICAI.
- The figures have been regrouped, wherever necessary.

For and on behalf of the Board

For **VIDEOCON LEASING & INDUSTRIAL FINANCE LTD**

sd/-

S. S. DAYAMA

DIRECTOR

Place: Ahmednagar

Date : April 30, 2003