

# VIDEOCON INDUSTRIES LIMITED

Registered office : 14KM Stone, Aurangabad - Paithan Road,  
Village Chittegaon, Taluka Paithan, Dist. Aurangabad - 431 105



## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DECEMBER, 2011

Particulars	Quarter Ended			12 Months Ended	15 Months Ended
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010
	Audited	Unaudited	Unaudited	Audited	Audited
1. a) Sales/Income from Operations	3,073.39	3,338.93	3,151.17	12,919.47	14,675.93
b) Other Operating Income	-	-	-	-	-
2. Expenditure					
a) (Increase)/decrease in Stock in Trade and Work in Progress	(0.41)	(12.81)	(1.62)	(14.04)	(15.34)
b) Consumption of Raw Materials	936.20	996.69	1,046.01	4,056.30	4,949.59
c) Purchase of Traded Goods	941.56	1,025.74	914.47	3,850.18	4,178.07
d) Employees Cost	58.61	56.20	52.26	225.35	228.01
e) Depreciation	143.82	154.29	147.67	607.56	712.96
f) Other Expenditure	664.65	693.98	577.70	2,549.27	2,722.03
g) Total	2,744.43	2,914.09	2,736.49	11,274.62	12,775.32
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	328.96	424.84	414.68	1,644.85	1,900.61
4. Other Income	79.46	8.07	9.14	106.31	42.99
5. Profit before Interest and Exceptional Items (3+4)	408.42	432.91	423.82	1,751.16	1,943.60
6. Interest	299.19	261.09	193.96	977.79	893.16
7. Profit after Interest but before Exceptional Items (5-6)	109.23	171.82	229.86	773.37	1,050.44
8. Exceptional Items	-	-	-	-	-
9. Profit from Ordinary Activities before Tax (7+8)	109.23	171.82	229.86	773.37	1,050.44
10. Tax Expenses	22.81	55.00	67.50	227.81	305.75
11. Net Profit from Ordinary Activities after Tax (9-10)	86.42	116.82	162.36	545.56	744.69
12. Extraordinary Items (Net of tax expenses)	-	-	-	-	-
13. Net Profit for the period (11-12)	86.42	116.82	162.36	545.56	744.69
14. Paid-up Equity Share Capital (FV Rs.10/- per share)	303.01	302.63	301.95	303.01	301.95
15. Reserves Excluding Revaluation Reserves	-	-	-	9,641.49	9,085.92
16. Earnings Per Share (EPS) (Rs.)					
Basic and Diluted EPS before and after Extraordinary Items					
- Basic EPS	2.85	3.86	5.53	17.86	27.88
- Diluted EPS	2.85	3.71	5.47	17.86	26.65
17. Public Shareholding					
[including Global Depository Receipts (GDR's)]					
- Number of Equity Shares	96,243,349	95,865,479	100,441,432	96,243,349	100,441,432
- Percentage of Equity Shareholding	31.76%	31.68%	33.26%	31.76%	33.26%
18. Promoters and Promoter group Shareholding					
a) Pledge/Encumbered					
- Number of Shares	132,313,547	130,013,547	122,282,407	132,313,547	122,282,407
- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	63.99%	62.88%	60.68%	63.99%	60.68%
- Percentage of Shares (as a % of the total Share Capital of the Company)	43.66%	42.96%	40.50%	43.66%	40.50%
b) Non-encumbered					
- Number of Shares	74,464,773	76,764,773	79,239,795	74,464,773	79,239,795
- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	36.01%	37.12%	39.32%	36.01%	39.32%
- Percentage of Shares (as a % of the total Share Capital of the Company)	24.57%	25.36%	26.24%	24.57%	26.24%

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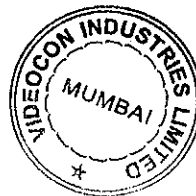
## Notes:

1. The above results have been approved by the Board of Directors at its meeting held on 29th February, 2012.
2. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year upto 31st December 2011 and the unaudited published year-to-date figures upto 30th September 2011 being the date of the end of the third quarter of the financial year.
3. The Company has, directly and through its subsidiaries, made investments of Rs. 1,500.00 Crore, given share application money of Rs. 500.00 Crore and advanced loans of Rs. 1,962.08 Crore to Videocon Telecommunications Limited (VTL), the subsidiary. VTL was granted 21 Unified Access Service (UAS) Licenses on 10th January, 2008.  

Hon'ble Supreme Court, vide its judgment dated 2nd February, 2012 in Public Interest Litigation, has quashed all the UAS licenses granted on or after 10th January, 2008 pursuant to two press releases issued on 10th January, 2008 and the subsequent allocation of spectrum to these licensees. This includes the 21 licenses issued to VTL.

These directions of Hon'ble Supreme Court shall become operative after four months, i.e. on 2nd June, 2012. The Hon'ble Supreme Court has directed TRAI to make fresh recommendations for grant of licenses and allocation of spectrum and the Central Government to grant fresh licenses by auction thereafter.

Pending the fresh auction as mentioned above, VTL is continuing with its business. It proposes to participate in the auction and is hopeful of continuing the business thereafter. Accordingly, in the opinion of the management, no provision is required for diminution in the value of aforesaid investments, share application money and advances.
4. Figures of "Reserves excluding Revaluation Reserve" as at 31st December, 2011, "Earnings Per Share" and "Capital Employed" in Segment wise details for the quarter and year ended on that date are subject to the necessary adjustment on account of dividend if and when proposed by the Board of Directors of the Company as per the provisions of the Companies Act, 1956 and the consequent dividend distribution tax.
5. During the Quarter, the Company has allotted 377,870 Equity Shares upon conversion of Foreign Currency Convertible Bonds aggregating to US\$ 2.00 million.
6. During the quarter, the Company has converted 50 partly paid-up Equity Shares into fully paid-up Equity Shares, pursuant to the payment of the First and the Final Call Money by the respective shareholders. These partly paid-up Equity Shares were allotted on April 22, 2010, on Rights Basis. As on 31st December, 2011, there were 21,358 partly paid-up Equity Shares outstanding.
7. The Provision for Taxation includes Provision for Current Tax and Deferred Tax.
8. The figures for the current year are for a period of 12 months as against 15 months in previous period. Figures in respect of previous period have been regrouped, reclassified and recasted wherever necessary to make them comparable with those of the current year.
9. At the beginning of the quarter, 8 investors' complaints were pending, during the quarter ended 31st December 2011, 420 investors' complaints were received and 428 complaints were resolved. There were no investors' complaints pending at the end of the quarter.
10. Segment-wise details of Revenue, Results and Capital Employed are given in the Annexure.



For and on behalf of the Board of  
VIDEOCON INDUSTRIES LIMITED

  
V. N. DHOOT  
CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai  
Date: 29th February, 2012

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## Annexure

### SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31ST DECEMBER, 2011

Particulars	Quarter Ended			[Rs. in Crores]	
	31.12.2011	30.09.2011	31.12.2010	12 Months Ended	15 Months Ended
	Audited	Unaudited	Unaudited	Audited	Audited
<b>1. Segment Revenue</b>					
a) Consumer Electronics and Home Appliances	2,711.52	2,886.73	2,852.43	11,424.08	13,355.60
b) Crude Oil and Natural Gas	359.94	452.20	298.74	1,493.46	1,320.33
c) Power	1.93	-	-	1.93	-
<b>Total</b>	<b>3,073.39</b>	<b>3,338.93</b>	<b>3,151.17</b>	<b>12,919.47</b>	<b>14,675.93</b>
Less: Inter segment Revenue	-	-	-	-	-
<b>Sales/Income from Operations</b>	<b>3,073.39</b>	<b>3,338.93</b>	<b>3,151.17</b>	<b>12,919.47</b>	<b>14,675.93</b>
<b>2. Segment Results</b>					
[Profit before tax and Interest from each segment]					
a) Consumer Electronics and Home Appliances	264.46	288.21	332.44	1,255.18	1,560.24
b) Crude Oil and Natural Gas	115.00	179.43	93.01	506.91	423.18
c) Power	0.54	-	-	0.54	-
<b>Total</b>	<b>380.00</b>	<b>467.64</b>	<b>425.45</b>	<b>1,762.63</b>	<b>1,983.42</b>
Less:					
i) Interest	299.19	261.09	193.96	977.79	893.16
ii) Other unallocable expenditure net of unallocable income (income)	(28.42)	34.73	1.63	11.47	39.82
<b>Total Profit Before Tax</b>	<b>109.23</b>	<b>171.82</b>	<b>229.86</b>	<b>773.37</b>	<b>1,050.44</b>
<b>3. Capital Employed</b>					
[Segment Assets Less Segment Liabilities]					
[Based on estimates in terms of available data]					
a) Consumer Electronics and Home Appliances	6,825.38	6,931.20	6,781.86	6,825.38	6,781.86
b) Crude Oil and Natural Gas	388.72	420.28	380.23	388.72	380.23
c) Power	550.62	-	-	550.62	-
<b>Total Capital Employed in Segments</b>	<b>7,764.72</b>	<b>7,351.48</b>	<b>7,162.09</b>	<b>7,764.72</b>	<b>7,162.09</b>
Unallocable corporate assets less corporate liabilities	2,210.71	2,549.41	2,271.79	2,210.71	2,271.79
<b>Total Capital Employed</b>	<b>9,975.43</b>	<b>9,900.89</b>	<b>9,433.88</b>	<b>9,975.43</b>	<b>9,433.88</b>

#### Notes:

1. Segments have been identified in accordance with the Accounting Standard (AS) -17 "Segment Reporting", considering the organization structure and the return/risk profiles of the business.
2. Segment Revenue includes Sales and Other Income directly identifiable and allocable to the segment.
3. Other Unallocable expenditure includes expenses incurred on common services provided to segments and corporate expenses. Unallocable income mainly includes income from investments and divestment income.

