

VIDEOCON INDUSTRIES LIMITED

Registered office : Auto Cars Compound,
Adalat Road, Aurangabad - 431 005



AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30TH SEPTEMBER, 2006

[Rs. in Crores]

Particulars	Stand-alone		Consolidated	
	Year Ended	15 Month Ended	Year Ended	15 Month Ended
	30.09.2006	30.09.2005	30.09.2006	30.09.2005
1. Sales/Income from Operations	7,580.33	5,653.83	12,963.14	6,913.52
2. Other Income	165.44	70.49	483.19	82.44
3. Total Expenditure				
a) (Increase)/decrease in Stock in Trade	(103.33)	(32.63)	(164.44)	(30.41)
b) Material Consumption	4,266.07	3,030.63	8,330.17	4,252.45
c) Personnel Cost	94.70	49.53	734.54	50.74
d) Other Expenditure	2,013.24	1,788.35	2,911.57	1,819.62
4. Interest	225.88	204.25	341.45	254.27
5. Depreciation	335.55	232.36	448.05	232.72
6. Profit before Exceptional Items, Taxation, Share of Profit of Associate and Minority Interest	913.66	451.83	844.99	416.57
7. Add/(Less): Exceptional Items	-	(190.18)	13.13	(190.18)
8. Add: Adjustment on disposal of Subsidiaries	-	-	14.71	3.96
9. Provision for Taxation	95.16	(166.03)	98.31	(165.64)
10. Profit before Minority Interest and Share of Profit of Associate	818.50	427.68	774.52	395.99
11. Share of Profit in Associate Company	-	-	2.34	-
12. Minority Interest	-	-	(15.66)	-
13. Prior Period Adjustments	0.30	2.36	31.14	2.40
14. Net Profit for the year	818.80	430.04	792.34	398.39
15. Paid-up Equity Share Capital* (face value per share: Rs. 10/-)	220.84	220.62	220.84	220.62
16. Reserves Excluding Revaluation Reserves	3,847.63	3,420.57	5,358.73	3,380.20
17. EPS (Rs.) (for the period-not annualised)				
Basic EPS	36.88	25.04	35.68	23.18
Diluted EPS	37.55	25.04	36.39	23.18
18. Aggregate of Non-Promoter Shareholding				
Number of Equity Shares	65,537,628	63,075,308		
Percentage of Equity Shareholding	29.66%	28.57%		

Notes:

- The above results were taken on record by the Board of Directors at its meeting held on 31st January, 2007.
- The consolidated financial results have been prepared in line with the requirements of Accounting Standard 21 - 'Consolidated Financial Statements', Accounting Standard 27 - 'Financial Reporting of Interests in Joint Ventures' and Accounting Standard 23 - 'Accounting for Investments in Associates'.

...Contd.

3. a) In terms of the Scheme of Amalgamation sanctioned by the Hon'ble High Court of Bombay vide order dated 30th June 2006, EKL Appliances Limited amalgamated with the Company with effect from 1st January 2005. The Scheme has become effective on 21st July, 2006. Pursuant to the Scheme, the Company has allotted 416 Equity Shares of Rs. 10/- each to the equity shareholders of erstwhile EKL Appliances Limited. The paid-up Equity Share Capital of the Company as mentioned above includes the effect of this allotment of Equity Shares pursuant to the Scheme.
- b) Consequent to the amalgamation of EKL Appliances Limited with the Company, figures for the year ended 30th September 2006 include operations of EKL Appliances Limited.
4. The Board of Directors has recommended a Dividend of Rs. 3.50 (Three Rupees Fifty Paise only) per Equity Share for consideration and declaration by members in the ensuing Annual General Meeting.
5. The Provision for Tax for the year includes Provision for Deferred Tax and Fringe Benefit Tax.
6. Previous year's figures have been regrouped/reclassified and recasted wherever necessary.

For and on behalf of the Board of
VIDEOCON INDUSTRIES LIMITED

sd/-

V. N. DHOOT

CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai

Date : January 31, 2007

Encl: Segment-wise details of Revenue, Result and Capital Employed are given in the Annexure.

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Annexure

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 30TH SEPTEMBER, 2006

[Rs. in Crores]

Particulars	Stand-alone		Consolidated	
	Year Ended	15 Month Ended	Year Ended	15 Month Ended
	30.09.2006	30.09.2005	30.09.2006	30.09.2005
1. Segment Revenue				
a) Consumer Electronics	6,140.92	4,100.23	11,523.73	5,359.92
b) Crude Oil and Natural Gas	1,439.41	1,431.65	1,439.41	1,431.65
c) Others	-	121.95	-	121.95
Total	7,580.33	5,653.83	12,963.14	6,913.52
Less: Inter segment Revenue	-	-	-	-
Sales/Income from Operations	7,580.33	5,653.83	12,963.14	6,913.52
2. Segment Results				
[Profit before tax and Interest from each segment]				
a) Consumer Electronics	522.37	270.15	497.63	272.96
b) Crude Oil and Natural Gas	482.43	433.99	482.43	433.99
c) Others	-	(2.20)	-	(2.20)
Total	1,004.80	701.94	980.06	704.75
Less:				
i) Interest	225.88	204.25	341.45	254.27
ii) Other unallocable expenditure net of unallocable income/(income)	(134.74)	45.86	(206.38)	33.91
Total Profit Before Exceptional Items & Taxation	913.66	451.83	844.99	416.57
3. Capital Employed				
[Segment Assets Less Segment Liabilities]				
[Based on estimates in terms of available data]				
a) Consumer Electronics	4,000.83	3,885.01	5,530.45	3,942.93
b) Crude Oil and Natural Gas	169.38	11.15	169.38	11.15
Total Capital Employed in Segments	4,170.21	3,896.16	5,699.83	3,954.08
Unallocable corporate assets less corporate liabilities	868.84	738.46	854.30	640.17
Total Capital Employed	5,039.05	4,634.62	6,554.13	4,594.25

Notes:

1. Segments have been identified in accordance with the Accounting Standard (AS-17) "Segment Reporting", considering the organization structure and the return/risk profiles of the business.
2. Segment Revenue includes Sales and Other Income directly identifiable with allocable to the segment.
3. Other Unallocable expenditure includes expenses incurred on common services provided to segments and corporate expenses. Unallocable income mainly includes income from investments and divestment income.

For and on behalf of the Board of
VIDEOCON INDUSTRIES LIMITED

sd/-

V. N. DHOOT

CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai

Date : January 31, 2007