

With respect to the UAS licenses granted to Videocon Telecommunications Limited in 2008, Videocon would like to clarify that:

- As of the date hereof, we are in compliance with all conditions in each such license and have not violated any condition in any of the licenses. Further, we are in compliance with all laws, rules and regulations in respect of each such license.
- As of the date hereof, we have not received any notice or communication from any authority or governmental agency on account of any alleged violation of any license conditions. In addition, we are not aware of any grounds upon which any of the licences could be revoked or upon which we be asked to pay any additional amounts in respect of the telecom licenses whether as a penalty or fine or otherwise.
- We remain absolutely committed to our telecom business.
- As of 31st October 2010 we had over 5.6 million subscribers, which grew from approx. 4.5 million subscribers as of 30th September 2010.
- As of 30th September 2010 we had rolled out telecom services in 16 circles.
- Our telecom business generated revenues of Rs. 866.1 million and negative EBITDA of Rs. 3,199.3 million for the 12 months ended 30th September 2010
- As of 30th September 2010, we had invested a total of Rs. 46,462.3 million in the telecom business including Rs. 27,331.8 million which are borrowings for the telecom business.