

VIDEOCON INDUSTRIES LIMITED

Registered office : 14KM Stone, Aurangabad - Paithan Road,
Village Chittegaon, Taluka Paithan, Dist. Aurangabad - 431 105



UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2008

[Rs. in Crores]

Particulars	Quarter Ended		Year Ended	
	31.12.2008	31.12.2007	30.09.2008	30.09.2007
	(Unaudited)		(Unaudited)	(Audited)
1. a) Sales/Income from Operations	2,074.67	2,362.16	10,115.99	8,710.26
b) Other Operating Income	-	-	-	-
2. Expenditure				
a) (Increase)/decrease in Stock in Trade and Work in Progress	7.61	12.42	(2.14)	(31.87)
b) Consumption of Raw Materials	704.16	1,107.07	4,408.40	4,164.98
c) Purchase of Traded Goods	502.09	209.22	1,082.97	765.02
d) Employees Cost	30.84	30.09	112.92	105.35
e) Depreciation	138.02	129.74	526.43	501.78
f) Other Expenditure	441.87	526.91	2,406.26	1,977.81
g) Total	1,824.59	2,015.45	8,534.84	7,483.07
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	250.08	346.71	1,581.15	1,227.19
4. Other Income	5.95	34.72	71.20	166.36
5. Profit before Interest & Exceptional Items (3+4)	256.03	381.43	1,652.35	1,393.55
6. Interest	149.47	81.94	386.09	310.65
7. Profit after Interest but before Exceptional Items (5-6)	106.56	299.49	1,266.26	1,082.90
8. Exceptional Items	(21.13)	-	(107.45)	-
9. Profit from Ordinary Activities before Tax (7+8)	85.43	299.49	1,158.81	1,082.90
10. Tax Expenses	25.00	50.00	227.50	227.68
11. Net Profit from Ordinary Activities after Tax (9-10)	60.43	249.49	931.31	855.22
12. Extraordinary Items (Net of tax expenses)	-	-	-	-
13. Net Profit for the period (11-12)	60.43	249.49	931.31	855.22
14. Paid-up Equity Share Capital (FV Rs.10/- per share)	229.31	223.32	229.31	220.95
15. Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	5,357.91
16. Earnings Per Share (EPS) (Rs.)				
a) Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year				
- Basic EPS	2.63	11.16	40.59	38.66
- Diluted EPS	2.51	10.56	38.25	35.70
b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year				
- Basic EPS	2.63	11.16	40.59	38.66
- Diluted EPS	2.51	10.56	38.25	35.70
17. Public Shareholding				
Number of Equity Shares	41,994,018	37,454,666	42,157,818	30,782,417
Percentage of Equity Shareholding	18.30%	16.76%	18.37%	13.92%

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 31st January 2009.

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2. Exceptional Items for the quarter ended 31st December 2008 represent Rs. 21.13 Crores being notional Net Exchange Fluctuation Loss on account of unprecedented depreciation in the value of Indian Rupee against various foreign currencies. This is a provision and does not represent any cash outflow. Exceptional Items for the year ended 30th September 2008 include the Notional Exchange Fluctuation Loss of Rs. 70.23 Crores plus an amount of Rs. 37.22 crores deducted by the Government of India (GoI) in connection with a dispute between the Company and the GoI about computation of interest on disputed amount of profit petroleum, which is pending before the arbitration.
3. During the quarter ended 31st December, 2008, 354 investors complaints were received and resolved. There were no investor complaints pending at the beginning of the quarter and at the end of the quarter.
4. The Provision for Taxation includes Provision for Current Tax, Deferred Tax and Fringe Benefit Tax.
5. Previous quarters/year's figures have been regrouped/reclassified and recasted wherever necessary.

For and on behalf of the Board of
VIDEOCON INDUSTRIES LIMITED

Sd/-

V. N. DHOOT

CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai

Date : January 31, 2009

** Segment-wise details of Revenue, Results and Capital Employed are given in the Annexure.

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Annexure

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST DECEMBER, 2008

[Rs. in Crores]

Particulars	Quarter Ended		Year Ended	
	31.12.2008	31.12.2007	30.09.2008	30.09.2007
	(Unaudited)		(Unaudited)	(Audited)
1. Segment Revenue				
a) Consumer Electronics & Home Appliances	1,813.46	1,982.27	8,208.39	7,300.07
b) Crude Oil and Natural Gas	261.21	379.89	1,907.60	1,410.19
Total	2,074.67	2,362.16	10,115.99	8,710.26
Less: Inter segment Revenue	-	-	-	-
Sales/Income from Operations	2,074.67	2,362.16	10,115.99	8,710.26
2. Segment Results				
[Profit before tax and Interest from each segment]				
a) Consumer Electronics & Home Appliances	189.75	215.31	952.47	817.79
b) Crude Oil and Natural Gas	65.02	134.53	638.60	442.72
Total	254.77	349.84	1,591.07	1,260.51
Less:				
i) Interest	149.47	81.94	386.09	310.65
ii) Other unallocable expenditure net of unallocable income/(income)	19.87	(31.59)	46.17	(133.04)
Total Profit Before Tax	85.43	299.49	1,158.81	1,082.90
3. Capital Employed				
[Segment Assets Less Segment Liabilities]				
[Based on estimates in terms of available data]				
a) Consumer Electronics & Home Appliances	5,764.10	4,920.16	5,719.65	4,627.56
b) Crude Oil and Natural Gas	225.37	204.08	222.20	195.39
Total Capital Employed in Segments	5,989.47	5,124.24	5,941.85	4,822.95
Unallocable corporate assets less corporate liabilities	1,066.09	913.70	1,053.28	855.43
Total Capital Employed	7,055.56	6,037.94	6,995.13	5,678.38

Notes:

1. Segments have been identified in accordance with the Accounting Standard (AS) -17 "Segment Reporting", considering the organization structure and the return/risk profiles of the business.
2. Segment Revenue includes Sales and Other Income directly identifiable and allocable to the segment.
3. Other Unallocable expenditure includes expenses incurred on common services provided to segments and corporate expenses. Unallocable income mainly includes income from investments and divestment income.

For and on behalf of the Board of
VIDEOCON INDUSTRIES LIMITED

Sd/-
V. N. DHOOT
CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai

Date : January 31, 2009