

VIDEOCON INDUSTRIES LIMITED

Registered office : 14KM Stone, Aurangabad - Paithan Road,
Village Chittigaon, Taluka Paithan, Dist. Aurangabad - 431 105



UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST MARCH, 2008

[Rs. in Crores]

Particulars	Quarter Ended		Half Year Ended		Year Ended
	31.03.2008	31.03.2007	31.03.2008	31.03.2007	30.09.2007
	(Unaudited)		(Unaudited)		(Audited)
1. Sales/Income from Operations	2,514.91	2,152.97	4,877.07	4,211.64	8,710.26
2. Other Income	23.87	41.48	58.59	88.40	166.36
3. Total Income (1+2)	2,538.78	2,194.45	4,935.66	4,300.04	8,876.62
4. Total Expenditure					
a) (Increase)/decrease in Stock in Trade and Work in Progress	(1.09)	(3.84)	11.33	8.54	(31.87)
b) Consumption of Raw Materials	1,174.54	1,039.70	2,281.61	2,008.29	4,164.98
c) Purchase of Traded Goods	212.31	188.94	421.53	376.47	765.02
d) Employees Cost	27.53	26.17	57.62	53.35	105.35
e) Depreciation	124.53	114.98	246.72	224.95	418.39
f) Other Expenditure	600.58	482.28	1,135.04	968.65	2,061.20
Total	2,138.40	1,848.23	4,153.85	3,640.25	7,483.07
5. Interest	91.66	74.79	173.60	147.20	310.65
6. Exceptional Items	-	-	-	-	-
7. Profit before Tax	308.72	271.43	608.21	512.59	1,082.90
8. Provision for Taxation	57.50	40.00	107.50	75.00	227.68
9. Prior Period Adjustments	-	-	-	-	3.54
10. Net Profit	251.22	231.43	500.71	437.59	858.76
11. Paid-up Equity Share Capital (face value per share: Rs. 10/-)	229.31	220.84	229.31	220.84	220.95
12. Reserves Excluding Revaluation Reserves	-	-	-	-	5,357.91
13. EPS (Rs.) (for the period-not annualised)					
Basic EPS	10.95	10.47	21.82	19.80	38.66
Diluted EPS	10.55	9.94	21.11	18.83	35.70
14. Aggregate of Public Shareholding					
Number of Equity Shares	41,390,700	30,394,695	41,390,700	30,394,695	30,782,417
Percentage of Equity Shareholding	18.04%	13.75%	18.04%	13.75%	13.92%

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30th April 2008. The results for the quarter ended 31st March, 2008 have been subjected to a "Limited Review" by the auditors of the Company, as per the listing agreement with the Stock Exchanges.
- During the Quarter, the Company has allotted 5,988,814 Equity Shares upon conversion of Foreign Currency Convertible Bonds aggregating to US\$ 61.18 million.
- During the quarter ended 31st March 2008, 1099 investors complaints were received and resolved. There were no investor complaints pending at the beginning of the quarter and at the end of the quarter.
- The Provision for Taxation includes Provision for Current Tax, Deferred Tax and Fringe Benefit Tax.
- Previous quarters/year's figures have been regrouped/reclassified and recasted wherever necessary.

For and on behalf of the Board of
VIDEOCON INDUSTRIES LIMITED

Sd/-

V. N. DHOOT
CHAIRMAN & MANAGING DIRECTOR

Place: New Delhi
Date : April 30, 2008

** Segment-wise details of Revenue, Results and Capital Employed are given in the Annexure.

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Annexure

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST MARCH, 2008

[Rs. in Crores]

Particulars	Quarter Ended		Half Year Ended		Year Ended
	31.03.2008	31.03.2007	31.03.2008	31.03.2007	30.09.2007
	(Unaudited)		(Unaudited)		(Audited)
1. Segment Revenue					
a) Consumer Electronics & Home Appliances	2,061.92	1,824.67	4,044.19	3,543.93	7,300.07
b) Crude Oil and Natural Gas	452.99	328.30	832.88	667.71	1,410.19
Total	2,514.91	2,152.97	4,877.07	4,211.64	8,710.26
Less: Inter segment Revenue	-	-	-	-	-
Sales/Income from Operations	2,514.91	2,152.97	4,877.07	4,211.64	8,710.26
2. Segment Results					
[Profit before tax and Interest from each segment]					
a) Consumer Electronics & Home Appliances	233.90	198.49	449.21	354.85	817.79
b) Crude Oil and Natural Gas	144.63	109.44	279.16	223.12	442.72
Total	378.53	307.93	728.37	577.97	1,260.51
Less:					
i) Interest	91.66	74.79	173.60	147.20	310.65
ii) Other unallocable expenditure net of unallocable income/(income)	(21.85)	(38.29)	(53.44)	(81.82)	(133.04)
Total Profit Before Tax	308.72	271.43	608.21	512.59	1,082.90
3. Capital Employed					
[Segment Assets Less Segment Liabilities]					
[Based on estimates in terms of available data]					
a) Consumer Electronics & Home Appliances	5,369.25	4,398.63	5,369.25	4,398.63	4,627.56
b) Crude Oil and Natural Gas	213.76	182.35	213.76	182.35	195.39
Total Capital Employed in Segments	5,583.01	4,580.98	5,583.01	4,580.98	4,822.95
Unallocable corporate assets less corporate liabilities	981.52	895.66	981.52	895.66	855.43
Total Capital Employed	6,564.53	5,476.64	6,564.53	5,476.64	5,678.38

Notes:

1. Segments have been identified in accordance with the Accounting Standard (AS) -17 "Segment Reporting", considering the organization structure and the return/risk profiles of the business.
2. Segment Revenue includes Sales and Other Income directly identifiable and allocable to the segment.
3. Other Unallocable expenditure includes expenses incurred on common services provided to segments and corporate expenses. Unallocable income mainly includes income from investments and divestment income.

For and on behalf of the Board of
VIDEOCON INDUSTRIES LIMITED

Sd/-

V. N. DHOOT
CHAIRMAN & MANAGING DIRECTOR

Place: New Delhi
Date : April 30, 2008