

VIDEOCON INDUSTRIES LIMITED

Registered office : Auto Cars Compound,
Adalat Road, Aurangabad - 431 005



UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2006

[Rs. in Crores]

Particulars	Quarter Ended		12 Months	15 Months
	31.12.2006	31.12.2005	Ended	Ended
	(Unaudited)		(Unaudited)	(Audited)
1. Sales/Income from Operations	2,058.67	1,770.28	7,609.77	5,653.83
2. Other Income	46.92	33.31	144.55	84.19
3. Total Expenditure				
a) (Increase)/decrease in Stock in Trade	12.38	(22.94)	(34.00)	(32.63)
b) Material Consumption	1,156.12	1,015.74	4,225.85	3,030.63
c) Personnel Cost	27.18	23.79	97.11	49.53
d) Other Expenditure	486.37	437.33	1,927.68	1,788.35
4. Interest	72.41	52.63	244.73	217.95
5. Depreciation	109.97	74.55	307.75	232.36
6. Profit before Exceptional Items and Taxation	241.16	222.49	985.20	451.83
7. Less: Exceptional Items	-	-	-	190.18
8. Provision for Taxation	35.00	17.50	110.09	(166.03)
9. Net Profit	206.16	204.99	875.11	427.68
10. Paid-up Equity Share Capital (face value per share: Rs. 10/-) (Refer Note 2(a) below)	220.84	220.84	220.84	220.62
11. Reserves Excluding Revaluation Reserves	-	-	-	3,420.57
12. EPS (Rs.) (for the period-not annualised)				
Basic EPS	9.33	9.28	39.60	25.20
Diluted EPS	10.85	9.28	40.39	25.20
13. Aggregate of Non-Promoter Shareholding				
Number of Equity Shares	65,542,828	63,292,924	65,537,628	63,075,308
Percentage of Equity Shareholding	29.66%	28.64%	29.66%	28.57%

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 31st January, 2007. The results for the quarter ended 31st December, 2006 have been subjected to a "Limited Review" by the auditors of the Company, as per the listing agreement with the Stock Exchanges.
- In terms of the Scheme of Amalgamation sanctioned by the Hon'ble High Court of Bombay vide order dated 30th June 2006, EKL Appliances Limited amalgamated with the Company with effect from 1st January 2005. The Scheme has become effective on 21st July, 2006. Pursuant to the Scheme, the Company has allotted 416 Equity Shares of Rs. 10/- each to the equity shareholders of erstwhile EKL Appliances Limited. The paid-up Equity Share Capital of the Company as mentioned above includes the effect of this allotment.
 - Consequent to the amalgamation of EKL Appliances Limited with the Company, figures for the quarter ended 31st December 2006, quarter ended 31st December 2005 and the year ended 30th September 2006 include operations of EKL Appliances Limited.
 - Figures for the quarter ended 31st December 2005 have been restated to include operations of erstwhile EKL Appliances Limited which was amalgamated with the Company later.

...Contd.

VIDEOCON INDUSTRIES LIMITED

Registered office : Auto Cars Compound,
Adalat Road, Aurangabad - 431 005



"Page - 2"

3. During the quarter ended 31st December, 2006, 366 investors complaints were received and resolved. There were no investor complaints pending at the beginning of the quarter and at the end of the quarter.
4. The Provision for Tax for the quarter and period includes Provision for Deferred Tax and Fringe Benefit Tax.
5. Previous quarters/year's figures have been regrouped/reclassified and recasted wherever necessary.

For and on behalf of the Board of
VIDEOCON INDUSTRIES LIMITED

sd/-

V. N. DHOOT
CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai

Date : January 31, 2007

Encl: Segment-wise details of Revenue, Results and Capital Employed are given in the Annexure.

VIDEOCON INDUSTRIES LIMITED

Registered office : Auto Cars Compound,
Adalat Road, Aurangabad - 431 005



Annexure

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST DECEMBER, 2006

[Rs. in Crores]

Particulars	Quarter Ended		12 Months Ended	15 Months Ended
	31.12.2006	31.12.2005	30.09.2006	30.09.2005
	(Unaudited)		(Unaudited)	(Audited)
1. Segment Revenue				
a) Consumer Electronics	1,719.26	1,465.18	6,175.78	4,100.23
b) Crude Oil and Natural Gas	339.41	305.10	1,433.99	1,431.65
c) Others	-	-	-	121.95
Total	2,058.67	1,770.28	7,609.77	5,653.83
Less: Inter segment Revenue	-	-	-	-
Sales/Income from Operations	2,058.67	1,770.28	7,609.77	5,653.83
2. Segment Results				
[Profit before tax and Interest from each segment]				
a) Consumer Electronics	156.36	126.02	577.99	283.85
b) Crude Oil and Natural Gas	113.68	120.64	519.50	433.99
c) Others	-	-	-	(2.20)
Total	270.04	246.66	1,097.49	715.64
Less:				
i) Interest	72.41	52.63	244.73	217.95
ii) Other unallocable expenditure net of unallocable income/(income)	(43.53)	(28.46)	(132.44)	45.86
Total Profit Before Tax	241.16	222.49	985.20	451.83
3. Capital Employed				
[Segment Assets Less Segment Liabilities]				
[Based on estimates in terms of available data]				
a) Consumer Electronics	4,511.50	3,993.88	4,355.48	3,885.01
b) Crude Oil and Natural Gas	174.67	111.62	171.40	11.15
Total Capital Employed in Segments	4,686.17	4,105.50	4,526.88	3,896.16
Unallocable corporate assets less corporate liabilities	1,039.28	743.67	992.41	738.46
Total Capital Employed	5,725.45	4,849.17	5,519.29	4,634.62

Notes:

1. Segments have been identified in accordance with the Accounting Standard (AS) -17 "Segment Reporting", considering the organization structure and the return/risk profiles of the business.
2. Segment Revenue includes Sales and Other Income directly identifiable and allocable to the segment.
3. Other Unallocable expenditure includes expenses incurred on common services provided to segments and corporate expenses. Unallocable income mainly includes income from investments and divestment income.

For and on behalf of the Board of
VIDEOCON INDUSTRIES LIMITED

sd/-

V. N. DHOOT

CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai

Date : January 31, 2007