

VIDEOCON INDUSTRIES LIMITED

Registered office : Auto Cars Compound,
Adalat Road, Aurangabad - 431 005



UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST MARCH, 2006

[Rs. in Crores]

Particulars	Quarter Ended		Half Year Ended		15 Months Ended
	31.03.2006	31.03.2005	31.03.2006	31.03.2005	30.09.2005
	(Unaudited)		(Unaudited)		(Audited)
1. Sales/Income from Operations	1,718.97	1,424.95	3,376.98	1,959.19	5,653.83
2. Other Income	47.83	17.71	79.29	26.53	84.19
3. Total Expenditure					
a) (Increase)/decrease in Stock in Trade	18.52	0.74	(4.42)	(0.25)	(32.63)
b) Material Consumption	930.35	807.46	1,866.92	1,073.53	3,030.63
c) Personnel Cost	17.46	15.83	34.73	16.69	49.53
d) Other Expenditure	428.79	384.71	841.84	618.68	1,788.35
4. Interest	49.91	72.84	102.23	98.68	217.95
5. Depreciation	68.64	66.98	139.20	72.45	232.36
6. Profit before Exceptional Items and Taxation	253.13	94.10	475.77	105.94	451.83
7. Less: Exceptional Items	-	-	-	-	190.18
8. Provision for Taxation	20.00	14.25	37.50	15.00	(166.03)
9. Net Profit	233.13	79.85	438.27	90.94	427.68
10. Paid-up Equity Share Capital (face value per share: Rs. 10/-) (Refer Note 2(b) below)	220.84	172.73	220.84	172.73	220.62
11. Reserves Excluding Revaluation Reserves	-	-	-	-	3,420.57
12. EPS (Rs.) (for the period-not annualised)					
Basic EPS	10.55	4.62	19.83	5.26	25.20
Diluted EPS	10.55	4.62	19.83	5.26	25.20
13. Aggregate of Non-Promoter Shareholding					
Number of Equity Shares	63,287,212	13,583,369	63,287,212	13,583,369	63,075,308
Percentage of Equity Shareholding	28.64%	7.86%	28.64%	7.86%	28.57%

Notes:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on April 27, 2006. The results for the quarter ended March 31, 2006 have been subjected to a "Limited Review" by the auditors of the Company, as per the listing agreement with the Stock Exchanges.
2. a) During the Quarter, the Company has Issued Foreign Currency Convertible Bonds of an aggregate amount of US\$ 90 Millions.
- b) In terms of the Scheme of Amalgamation of Videocon International Limited with Videocon Industries Limited, sanctioned by the Hon'ble High Court of Bombay vide order dated 25th November 2005, the Company has allotted 14,242,488 Equity Shares of Rs.10/- each on 31st January 2006 and 4,158,870 Preference Shares of Rs. 100/- each on 31st March 2006, to the Equity Shareholders and Preference Shareholders respectively of erstwhile Videocon International Limited.
- c) Consequent to the amalgamation of Petrocon India Limited and Videocon International Limited with Videocon Industries
 - i) Figures for the quarter ended 31st March 2005 include:
 - the operations of erstwhile Petrocon India Limited for the quarter, consequent to its amalgamation with the Company effective from 31st March 2004;
 - the operations of erstwhile Videocon International Limited for the quarter, consequent to its amalgamation with the Company effective from 31st December 2004.

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- ii) Figures for the Six months ended 31st March 2005 include:
 - the operations of erstwhile Petrocon India Limited for the six months, consequent to its amalgamation with the Company effective from 31st March 2004;
 - the operations of erstwhile Videocon International Limited for the period 31st December 2004 to 31st March 2005.
 - iii) Figures for the 15 months ended 30th September 2005 (Audited) include:
 - the operations of erstwhile Petrocon India Limited for the period 1st July 2004 to 30th September 2005;
 - the operations of erstwhile Videocon International Limited for the period 31st December 2004 to 30th September 2005.
 - d) The process of amalgamation of EKL Appliances Limited (Formerly Electrolux Kelvinator Limited) with Videocon Industries Limited has been initiated.
3. At the beginning of the quarter, no investor complaints were pending. During the quarter ended March 31, 2006, 689 investors complaints were received, 682 complaints were resolved and 7 complaints were pending at the end of the quarter, which were subsequently resolved.
 4. The Provision for Tax for the quarter and period includes Deferred Tax and Fringe Benefit Tax.
 5. Previous quarters/year's figures have been regrouped/reclassified and recasted wherever necessary.

For **VIDEOCON INDUSTRIES LIMITED**

Place: Mumbai
Date : April 27, 2006

V. N. DHOOT
CHAIRMAN & MANAGING DIRECTOR

** Segment-wise details of Revenue, Result and Capital Employed are given in the Annexure.

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Annexure

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST MARCH, 2006

[Rs. in Crores]

Particulars	Quarter Ended		Half Year Ended		15 Months Ended
	31.03.2006	31.03.2005	31.03.2006	31.03.2005	30.09.2005
	(Unaudited)		(Unaudited)		(Audited)
1. Segment Revenue					
a) Consumer Electronics	1,371.10	1,135.26	2,724.01	1,353.82	4,100.23
b) Crude Oil and Natural Gas	347.87	260.94	652.97	517.63	1,431.65
c) Others	-	28.75	-	87.74	121.95
Total	1,718.97	1,424.95	3,376.98	1,959.19	5,653.83
Less: Inter segment Revenue	-	-	-	-	-
Sales/Income from Operations	1,718.97	1,424.95	3,376.98	1,959.19	5,653.83
2. Segment Results					
[Profit before tax and Interest from each segment]					
a) Consumer Electronics	130.28	99.86	256.14	76.47	283.85
b) Crude Oil and Natural Gas	125.83	82.54	246.47	162.46	433.99
c) Others	-	(0.11)	-	(0.64)	(2.20)
Total	256.11	182.29	502.61	238.29	715.64
Less:					
i) Interest	49.91	72.84	102.23	98.68	217.95
ii) Other unallocable expenditure net of unallocable income/(income)	(46.93)	15.35	(75.39)	33.67	45.86
Total Profit Before Tax	253.13	94.10	475.77	105.94	451.83
3. Capital Employed					
[Segment Assets Less Segment Liabilities]					
[Based on estimates in terms of available data]					
a) Consumer Electronics	4,137.24	2,136.24	4,137.24	2,136.24	3,885.01
b) Crude Oil and Natural Gas	180.69	(178.56)	180.69	(178.56)	11.15
Total Capital Employed in Segments	4,317.93	1,957.68	4,317.93	1,957.68	3,896.16
Unallocable corporate assets less corporate liabilities	764.52	559.65	764.52	559.65	738.46
Total Capital Employed	5,082.45	2,517.33	5,082.45	2,517.33	4,634.62

Notes:

1. Segments have been identified in accordance with the Accounting Standard (AS) -17 "Segment Reporting", considering the organization structure and the return/risk profiles of the business.
2. Segment Revenue includes Sales and Other Income directly identifiable and allocable to the segment.
3. Other Unallocable expenditure includes expenses incurred on common services provided to segments and corporate expenses. Unallocable income mainly includes income from investments and divestment income.

For and on behalf of the Board
For **VIDEOCON INDUSTRIES LIMITED**

Place: Mumbai
Date : April 27, 2006

V. N. DHOOT
CHAIRMAN & MANAGING DIRECTOR