

# VIDEOCON INDUSTRIES LIMITED

Registered office : Auto Cars Compound,  
Adalat Road, Aurangabad - 431 005



## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2005

[Rs. in Crores]

Particulars	Quarter Ended		15 Months Ended
	31.12.2005	31.12.2004	30.09.2005
	(Unaudited)		(Audited)
1. Sales/Income from Operations	1,658.01	534.24	5,653.83
2. Other Income	31.46	8.82	84.19
3. Total Expenditure			
a) (Increase)/decrease in Stock in Trade	(22.94)	(0.99)	(32.63)
b) Material Consumption	936.57	266.07	3,030.63
c) Personnel Cost	17.27	0.86	49.53
d) Other Expenditure	413.05	233.97	1,788.35
4. Interest	52.32	25.84	217.95
5. Depreciation	70.56	5.47	232.36
6. Profit before Exceptional Items and Taxation	222.64	11.84	451.83
7. Less: Exceptional Items	-	-	190.18
8. Provision for Taxation	17.50	0.75	(166.03)
9. Net Profit	205.14	11.09	427.68
10. Paid-up Equity Share Capital (face value per share: Rs. 10/-) (Refer Note 2(b) below)	220.84	172.73	220.62
11. Reserves Excluding Revaluation Reserves	-	-	3,420.57
12. EPS (Rs.) (for the period-not annualised)			
Basic EPS	9.28	0.64	25.20
Diluted EPS	9.28	0.64	25.20
13. Aggregate of Non-Promoter Shareholding			
Number of Equity Shares	63,292,508	13,583,369	63,075,308
Percentage of Equity Shareholding	28.64%	7.86%	28.57%

### Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on January 30, 2006. The results for the quarter ended December 31, 2005 have been subjected to a "Limited Review" by the auditors of the Company, as per the listing agreement with the Stock Exchanges.
- During the Quarter, the Company has Issued 217,200 Global Depository Receipts on private placement at US\$10 per GDR. Each GDR represents one underlying equity share.
  - In terms of the Scheme of Amalgamation sanctioned by the Hon'ble High Court of Bombay vide order dated 6th May, 2005, Petrocon India Limited amalgamated with the Company with effect from 31st March, 2004. The Scheme has become effective on 7th June, 2005. Pursuant to the said scheme, the Company has allotted 125,755,450 Equity Shares to the shareholders of erstwhile Petrocon India Limited which resulted in increase of Paid-up Capital by Rs. 125.75 Crores.

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In terms of the Scheme of Amalgamation sanctioned by the Hon'ble High Court of Bombay vide order dated 25th November, 2005, Videocon International Limited amalgamated with the Company with effect from 31st December, 2004. The Scheme has become effective on 7th December, 2005. The Company had fixed 16th January 2006 as record date for determining the shareholders' entitled for allotment. Pursuant to the Scheme, the Company will allot 14,242,488 Equity Shares of Rs. 10/- each. The paid-up Equity Share Capital of the Company includes the effect of allotment of Equity Shares to the shareholders' of erstwhile Videocon International Limited.

c) Consequent to these amalgamations:

i) Figures for the quarter ended 31st December 2004 include:

- the operations of erstwhile Petrocon India Limited for the quarter, consequent to its amalgamation with the Company effective from 31st March 2004;
- the operations of erstwhile Videocon International Limited for a day i.e. 31st December 2004, consequent to its amalgamation with the Company effective from 31st December 2004.

ii) Figures for the 15 months ended 30th September 2005 (Audited) include:

- the operations of erstwhile Petrocon India Limited for the period 1st July 2004 to 30th September 2005;
- the operations of erstwhile Videocon International Limited for the period 31st December 2004 to 30th September 2005.

iii) Results for the corresponding quarter in the previous year (quarter ended 31st December 2004) are not comparable with those for the current quarter (quarter ended 31st December 2005) as the results for the current quarter represent post amalgamation performance of the Company.

3. During the quarter ended December 31, 2005, 34 investors complaints were received and resolved. There were no investor complaints pending at the beginning of the quarter and at the end of the quarter.
4. The Provision for Tax for the quarter and period includes Deferred Tax and Fringe Benefit Tax.
5. Previous quarters/year's figures have been regrouped/reclassified and recasted wherever necessary.

For **VIDEOCON INDUSTRIES LIMITED**

Place: Mumbai

Date : January 30, 2006

**V. N. DHOOT**

CHAIRMAN & MANAGING DIRECTOR

\*\* Segment-wise details of Revenue, Result and Capital Employed are given in the Annexure.

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## Annexure

### SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST DECEMBER, 2005

[Rs. in Crores]

Particulars	Quarter Ended		15 Months Ended
	31.12.2005	31.12.2004	30.09.2005
	(Unaudited)		(Audited)
1. Segment Revenue			
a) Consumer Electronics	1,352.91	218.56	4,100.23
b) Crude Oil and Natural Gas	305.10	256.69	1,431.65
c) Others	-	58.99	121.95
Total	1,658.01	534.24	5,653.83
Less: Inter segment Revenue	-	-	-
Sales/Income from Operations	1,658.01	534.24	5,653.83
2. Segment Results			
[Profit before tax and Interest from each segment]			
a) Consumer Electronics	125.86	(23.39)	283.85
b) Crude Oil and Natural Gas	120.64	79.92	433.99
c) Others	-	(0.53)	(2.20)
Total	246.50	56.00	715.64
Less:			
i) Interest	52.32	25.84	217.95
ii) Other unallocable expenditure net of unallocable income/(income)	(28.46)	18.32	45.86
Total Profit Before Tax	222.64	11.84	451.83
3. Capital Employed			
[Segment Assets Less Segment Liabilities]			
[Based on estimates in terms of available data]			
a) Consumer Electronics	3,994.03	2,107.23	3,885.01
b) Crude Oil and Natural Gas	111.62	(226.79)	11.15
Total Capital Employed in Segments	4,105.65	1,880.44	3,896.16
Unallocable corporate assets less corporate liabilities	743.67	557.04	738.46
Total Capital Employed	4,849.32	2,437.48	4,634.62

#### Notes:

1. Segments have been identified in accordance with the Accounting Standard (AS) -17 "Segment Reporting", considering the organization structure and the return/risk profiles of the business.
2. Segment Revenue includes Sales and Other Income directly identifiable and allocable to the segment.
3. Other Unallocable expenditure includes expenses incurred on common services provided to segments and corporate expenses. Unallocable income mainly includes income from investments and divestment income.

For and on behalf of the Board  
For **VIDEOCON INDUSTRIES LIMITED**

Place: Mumbai  
Date : January 30, 2006

**V. N. DHOOT**  
CHAIRMAN & MANAGING DIRECTOR