

VIDEOCON INDUSTRIES LIMITED

Registered office : Auto Cars Compound,
Adalat Road, Aurangabad - 431 005



UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2006

[Rs. in Crores]

Particulars	Quarter Ended		Year Ended		15 Months Ended
	30.09.2006	30.09.2005	30.09.2006	30.09.2005	30.09.2005
	(Unaudited)		(Unaudited)		(Audited)
1. Sales/Income from Operations	2,058.11	1,644.36	7,609.77	5,137.90	5,653.83
2. Other Income	29.13	17.37	144.55	57.64	84.19
3. Total Expenditure					
a) (Increase)/decrease in Stock in Trade	(24.98)	(4.40)	(34.00)	(7.54)	(32.63)
b) Material Consumption	1,140.55	880.49	4,225.85	2,819.66	3,030.63
c) Personnel Cost	25.37	16.13	97.11	48.55	49.53
d) Other Expenditure	530.12	432.00	1,927.68	1,447.68	1,788.35
4. Interest	71.69	50.42	244.73	198.23	217.95
5. Depreciation	88.45	66.92	307.75	206.11	232.36
6. Profit before Exceptional Items and Taxation	256.04	220.17	985.20	482.85	451.83
7. Less: Exceptional Items	-	-	-	190.18	190.18
8. Provision for Taxation	47.50	19.00	110.09	(137.89)	(166.03)
9. Net Profit	208.54	201.17	875.11	430.56	427.68
10. Paid-up Equity Share Capital (face value per share: Rs. 10/-) (Refer Note 2(a) below)	220.84	220.62	220.84	220.62	220.62
11. Reserves Excluding Revaluation Reserves	-	-	-	-	3,420.57
12. EPS (Rs.) (for the period-not annualised)					
Basic EPS	9.44	9.11	39.60	19.50	25.20
Diluted EPS	9.44	9.11	39.60	19.50	25.20
13. Aggregate of Non-Promoter Shareholding					
Number of Equity Shares	65,538,535	63,075,308	65,538,535	63,075,308	63,075,308
Percentage of Equity Shareholding	29.66%	28.57%	29.66%	28.57%	28.57%

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 31st October, 2006. The results for the quarter ended 30th September, 2006 have been subjected to a "Limited Review" by the auditors of the Company, as per the listing agreement with the Stock Exchanges.
- In terms of the Scheme of Amalgamation sanctioned by the Hon'ble High Court of Bombay vide order dated 30th June 2006, EKL Appliances Limited amalgamated with the Company with effect from 1st January 2005. The Scheme has become effective on 21st July, 2006. Pursuant to the Scheme, the Company will allot 1,323 Equity Shares of Rs. 10/- each to the equity shareholders of erstwhile EKL Appliances Limited. Record date for this purpose has been fixed as 31st October 2006. The paid-up Equity Share Capital of the Company as mentioned above includes the effect of this allotment of Equity Shares pursuant to the Scheme.
 - Consequent to the amalgamation of EKL Appliances Limited with the Company, figures for the quarter ended and the year ended 30th September 2006 include performance of EKL Appliances Limited and hence, these figures are not comparable with those of the corresponding previous periods.
 - Figures for the quarter ended and year ended 30th September 2005 have been restated to include operations of erstwhile Videocon International Limited which was amalgamated with the Company later.

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"Page - 2"

3. During the Quarter, the Company has Issued Foreign Currency Convertible Bonds of an aggregate amount of US\$ 105.00 Millions.
4. At the beginning of the quarter, 26 investors complaints were pending. During the quarter ended 30th September 2006, 323 investors complaints were received and 349 complaints were resolved. There were no investor complaints pending at the end of the quarter.
5. The Provision for Tax for the quarter and period includes Provision for Deferred Tax and Fringe Benefit Tax.
6. Previous quarters/year's figures have been regrouped/reclassified and recasted wherever necessary.

For **VIDEOCON INDUSTRIES LIMITED**

Place: Mumbai
Date : October 31, 2006

V. N. DHOT
CHAIRMAN & MANAGING DIRECTOR

** Segment-wise details of Revenue, Results and Capital Employed are given in the Annexure.

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Annexure

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH SEPTEMBER, 2006

[Rs. in Crores]

Particulars	Quarter Ended		Year Ended		15 Months Ended
	30.09.2006	30.09.2005	30.09.2006	30.09.2005	30.09.2005
	(Unaudited)		(Unaudited)		(Audited)
1. Segment Revenue					
a) Consumer Electronics	1,674.48	1,267.65	6,175.78	3,870.50	4,100.23
b) Crude Oil and Natural Gas	383.63	376.71	1,433.99	1,179.66	1,431.65
c) Others	-	-	-	87.74	121.95
Total	2,058.11	1,644.36	7,609.77	5,137.90	5,653.83
Less: Inter segment Revenue	-	-	-	-	-
Sales/Income from Operations	2,058.11	1,644.36	7,609.77	5,137.90	5,653.83
2. Segment Results					
[Profit before tax and Interest from each segment]					
a) Consumer Electronics	169.78	111.15	577.99	297.88	283.85
b) Crude Oil and Natural Gas	130.31	166.79	519.50	429.40	433.99
c) Others	-	-	-	(0.64)	(2.20)
Total	300.09	277.94	1,097.49	726.64	715.64
Less:					
i) Interest	71.69	50.42	244.73	198.23	217.95
ii) Other unallocable expenditure net of unallocable income/(income)	(27.64)	7.35	(132.44)	45.56	45.86
Total Profit Before Tax	256.04	220.17	985.20	482.85	451.83
3. Capital Employed					
[Segment Assets Less Segment Liabilities]					
[Based on estimates in terms of available data]					
a) Consumer Electronics	4,355.48	3,885.01	4,355.48	3,885.01	3,885.01
b) Crude Oil and Natural Gas	171.40	11.15	171.40	11.15	11.15
Total Capital Employed in Segments	4,526.88	3,896.16	4,526.88	3,896.16	3,896.16
Unallocable corporate assets less corporate liabilities	992.41	738.46	992.41	738.46	738.46
Total Capital Employed	5,519.29	4,634.62	5,519.29	4,634.62	4,634.62

Notes:

1. Segments have been identified in accordance with the Accounting Standard (AS) -17 "Segment Reporting", considering the organization structure and the return/risk profiles of the business.
2. Segment Revenue includes Sales and Other Income directly identifiable and allocable to the segment.
3. Other Unallocable expenditure includes expenses incurred on common services provided to segments and corporate expenses. Unallocable income mainly includes income from investments and divestment income.

For and on behalf of the Board
For **VIDEOCON INDUSTRIES LIMITED**

Place: Mumbai
Date : October 31, 2006

V. N. DHOOT
CHAIRMAN & MANAGING DIRECTOR