

VIDEOCON INTERNATIONAL LIMITED

Registered office: 14 K.M. Stone, Aurangabad - Paithan Road,
Village Chitegaon, Taluka - Paithan, Aurangabad - 431 105



UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2003

[Rs. in Crores]

Particulars	Quarter Ended		Year Ended	Eighteen Months Ended
	31.12.2003	31.12.2002	30.09.2003	30.09.2002
	(Unaudited)		(Unaudited)	(Audited)
1. Sales/Income from Operations	988.39	967.36	3,640.74	4,973.93
2. Other Income	0.73	0.77	2.36	3.15
3. Total Expenditure				
a) (Increase)/decrease in Stock in Trade	6.17	(8.24)	(23.51)	42.31
b) Material Consumption	656.29	654.37	2,461.85	3,295.24
c) Personnel Cost	14.12	12.75	45.80	62.54
d) Other Expenditure	162.08	166.91	609.63	866.88
4. Interest	50.34	52.93	202.67	270.50
5. Depreciation	50.16	40.24	173.30	200.72
6. Profit before Tax	49.96	49.17	173.36	238.89
7. Provision for Taxation	6.50	6.00	17.50	68.09
8. Net Profit	43.46	43.17	155.86	170.80
9. Paid-up Equity Share Capital	71.06	71.06	71.06	71.06
10. Reserves Excluding Revaluation Reserves	-	-	-	1,452.77
11. EPS (Rs.) (for the period-not annualised)	6.10	6.06	21.89	24.03
12. Aggregate of Non-Promoter Shareholding				
Number of Equity Shares	45,922,667	45,922,667	45,922,667	45,922,667
Percentage of Equity Shareholding	64.49%	64.49%	64.49%	64.49%

Notes:

- The above results were taken on record by the Board of Directors at its meeting held on January 30, 2004 and the results for the quarter ended December 31, 2003 have been subjected to a "Limited Review" by the auditors of the Company, as per the listing agreement with the Stock Exchanges.
- The Provision for taxation is inclusive of deferred tax.
- At the beginning of the quarter, 4 investors complaints were pending. During the quarter ended 31st December, 2003, 1537 investors complaints were received, 1532 complaints were disposed off and 9 complaints were lying pending at the end of the quarter, which were subsequently resolved.

For and on behalf of the Board
For **VIDEOCON INTERNATIONAL LTD**

sd/-

V. N. DHOOT
CHAIRMAN & MANAGING DIRECTOR

Place: Ahmednagar
Date : January 30, 2004

** Segment-wise details of Revenue, Results and Capital Employed are given in the Annexure.

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Registered office: 14 K.M. Stone, Aurangabad - Paithan Road,
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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST DECEMBER, 2003

[Rs. in Crores]

Particulars	Quarter Ended		Year Ended	Eighteen Months Ended
	31.12.2003	31.12.2002	30.09.2003	30.09.2002
	(Unaudited)		(Unaudited)	(Audited)
1. Segment Revenue				
a) Consumer Electronics	824.85	800.27	3,036.14	4,176.33
b) Glass Shell	163.54	167.09	604.60	797.60
Total	988.39	967.36	3,640.74	4,973.93
Less: Inter segment Revenue	-	-	-	-
Sales/Income from Operations	988.39	967.36	3,640.74	4,973.93
2. Segment Results				
[Profit before tax and Interest from each segment]				
a) Consumer Electronics	56.55	55.84	211.17	279.66
b) Glass Shell	46.92	49.56	177.59	243.92
Total	103.47	105.40	388.76	523.58
Less:				
i) Interest	50.34	52.93	202.67	270.50
ii) Other unallocable expenditure net off unallocable income	3.17	3.30	12.73	14.19
Total Profit Before Tax	49.96	49.17	173.36	238.89
3. Capital Employed				
[Segment Assets Less Segment Liabilities]				
[Based on estimates in terms of available data]				
a) Consumer Electronics	705.18	662.47	692.77	652.51
b) Glass Shell	946.67	842.27	917.91	811.21
Total Capital Employed in Segments	1,651.85	1,504.74	1,610.68	1,463.72
Unallocable corporate assets less corporate liabilities	360.85	351.81	358.56	349.66
Total Capital Employed	2,012.70	1,856.55	1,969.24	1,813.38

Notes:

1. Segments have been identified in accordance with the Accounting Standard (AS-17) "Segment Reporting", considering the organization structure and the return/risk profiles of the business.
2. Segment Revenue includes Sales and Other Income directly identifiable with allocable to the segment.
3. Other Unallocable expenditure includes expenses incurred on common services provided to segments and corporate expenses. Unallocable income mainly includes income from investments and divestment income.

For and on behalf of the Board
For **VIDEOCON INTERNATIONAL LTD**

sd/-

V. N. DHOOT
CHAIRMAN & MANAGING DIRECTOR

Place: Ahmednagar
Date : January 30, 2004