

VIDEOCON LEASING & INDUSTRIAL FINANCE LTD

Registered office : Auto Cars Compund, Adalat Road, Aurangabad - 431 005



UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2003

[Rs. in Lacs]

PARTICULARS	Quarter Ended		Year Ended
	30.09.2003	30.09.2002	30.06.2003
	(Unaudited)		(Audited)
1. Income from Operations	305.27	312.40	1,105.64
2. Other Income	10.64	9.53	4,735.70
3. Total Expenditure			
a) (Increase)/Decrease in stock-in-trade	-	-	-
b) Material consumption	-	-	-
c) Personnel cost	13.08	4.03	24.28
d) Other expenditure	40.87	36.96	1,259.51
4. Interest and Finance Charges	238.35	276.32	4,326.17
5. Depreciation	45.91	46.69	189.45
6. Profit/(Loss) before tax & Extra ordinary items	(22.30)	(42.07)	41.93
7. Less: Extra ordinary item	-	-	1,472.10
8. Provision for Taxation			
a) Current Tax	-	-	-
b) Deferred Tax Liability/(Asset)	-	-	709.36
9. Net Profit/(Loss)	(22.30)	(42.07)	(2,139.53)
10. Paid-up Equity Share Capital (FV Rs.10/- each)	3,288.51	3,288.51	3,288.51
11. Reserves Excluding Revaluation Reserves	-	-	(3,947.72)
12. EPS (Rs.) (for the period-not annualised)	(0.07)	(0.13)	(6.51)
13. Aggregate of Non-Promoter Shareholding			
Number of Equity Shares	3,644,478	3,644,478	3,644,478
Percentage of Equity Shareholding	11.08%	11.08%	11.08%

Notes:

- The above results were taken on record by the Board of Directors at its meeting held on October 31, 2003 and the results for the quarter ended September 30, 2003 have been subjected to a "Limited Review" by the auditors of the Company, as per the listing agreement with the Stock Exchanges.
- In terms of the Scheme of Amalgamation (Scheme) sanctioned by the Hon'ble High Courts of Bombay and Delhi vide orders dated 13th February, 2003 and 29th April, 2003 respectively, Reasonable Electronics Private Limited (the amalgamated company) has been amalgamated with the company with effect from 30th November, 2001. The accounts have been prepared after giving effect to the Scheme and in accordance with the Accounting Standard 14 'Accounting for Amalgamation' issued by the Institute of Chartered Accountants of India. Pursuant to the Scheme: (a) the paid up share capital of the company has increased by Rs. 1472.11 Lacs on allotment of equity shares on 28th June, 2003 to the share holders of the amalgamated company. (b) Figures for previous quarter ended 30th September, 2002 have been revised to give effect to the Scheme.
- The Company has not undertaken any investments/leasing/financing activities and the revenue is primarily generated out of other incidental activities. As such there is no reportable segment as defined in Accounting Standard 17 on 'Segment Reporting'.
- During the quarter ended 30th September, 2003, 10 investors complaints were received and resolved. There were no complaints pending at the end of the quarter.
- The figures have been regrouped, wherever necessary.

For and on behalf of the Board

For **VIDEOCON LEASING & INDUSTRIAL FINANCE LTD**

sd/-

V. D. DHARM

DIRECTOR

Place: Ahmednagar

Date : October 31, 2003