

# VIDEOCON INTERNATIONAL LIMITED

Registered office : 14 K.M. Stone, Aurangabad - Paithan Road,  
Village Chitegaon, Taluka - Paithan, Aurangabad - 431 105



## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER/HALF YEAR ENDED 31ST MARCH, 2003

[Rs. in Crores]

Particulars	Quarter Ended		Half Year Ended		Eighteen Months Ended
	31.03.2003	31.03.2002	31.03.2003	31.03.2002	30.09.2002
	(Unaudited)		(Unaudited)		(Audited)
1. Sales/Income from Operations	1,001.93	887.53	1,969.29	1,816.24	4,973.93
2. Other Income	0.45	0.42	1.22	1.23	3.15
3. Total Expenditure					
a) (Increase)/decrease in Stock in Trade	(7.69)	(8.93)	(15.93)	(1.48)	42.31
b) Material Consumption	680.69	607.21	1,335.06	1,227.44	3,295.24
c) Personnel Cost	10.85	10.68	23.60	22.76	62.54
d) Other Expenditure	174.14	162.76	341.05	321.93	866.88
4. Interest	51.05	50.48	103.98	100.94	270.50
5. Depreciation	42.21	30.10	82.45	63.19	200.72
6. Profit before Tax	51.13	35.65	100.30	82.69	238.89
7. Provision for Taxation	6.00	3.25	12.00	10.50	68.09
8. Net Profit	45.13	32.40	88.30	72.19	170.80
9. Paid-up Equity Share Capital	71.06	71.06	71.06	71.06	71.06
10. Reserves Excluding Revaluation Reserves	-	-	-	-	1,452.77
11. EPS (Rs.) (for the period-not annualised)	6.34	4.55	12.40	10.14	24.03
12. Aggregate of Non-Promoter Shareholding					
Number of Equity Shares	45,922,667	45,922,667	45,922,667	45,922,667	45,922,667
Percentage of Equity Shareholding	64.49%	64.49%	64.49%	64.49%	64.49%

**Notes:**

- The above results were taken on record by the Board of Directors at its meeting held on April 30, 2003 and the results for the half year ended March 31, 2003 have been subjected to a "Limited Review" by the auditors of the Company, as per the listing agreement with the Stock Exchanges.
- The Provision for taxation is inclusive of deferred tax.

For and on behalf of the Board  
For **VIDEOCON INTERNATIONAL LTD**

Place: Mumbai  
Date : April 30, 2003

sd/-  
**V. N. DHOOT**  
CHAIRMAN & MANAGING DIRECTOR

\*\* Segment-wise details of Revenue, Results and Capital Employed are given in the Annexure.

**VIDEOCON INTERNATIONAL LIMITED**  
Registered office : 14 K.M. Stone, Aurangabad - Paithan Road,  
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**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED  
FOR THE QUARTER/HALF YEAR ENDED 31ST MARCH, 2003**

[Rs. in Crores]

Particulars	Quarter Ended		Half Year Ended		Eighteen Months Ended
	31.03.2003	31.03.2002	31.03.2003	31.03.2002	30.09.2002
	(Unaudited)		(Unaudited)		(Audited)
<b>1. Segment Revenue</b>					
a) Consumer Electronics	836.37	746.06	1,636.64	1,534.36	4,176.33
b) Glass Shell	165.56	141.47	332.65	281.88	797.60
Total	1,001.93	887.53	1,969.29	1,816.24	4,973.93
Less: Inter segment Revenue	-	-	-	-	-
Sales/Income from Operations	1,001.93	887.53	1,969.29	1,816.24	4,973.93
<b>2. Segment Results</b> [Profit before tax and Interest from each segment]					
a) Consumer Electronics	56.26	47.18	112.10	104.72	279.66
b) Glass Shell	49.15	42.11	98.71	85.28	243.92
Total	105.41	89.29	210.81	190.00	523.58
Less:					
i) Interest	51.05	50.48	103.98	100.94	270.50
ii) Other unallocable expenditure net off unallocable income	3.23	3.16	6.53	6.37	14.19
Total Profit Before Tax	51.13	35.65	100.30	82.69	238.89
<b>3. Capital Employed</b> [Segment Assets Less Segment Liabilities] [Based on estimates in terms of available data]					
a) Consumer Electronics	674.56	656.13	674.56	656.13	652.51
b) Glass Shell	872.99	753.35	872.99	753.35	811.21
Total Capital Employed in Segments	1,547.55	1,409.48	1,547.55	1,409.48	1,463.72
Unallocable corporate assets less corporate liabilities	354.13	342.53	354.13	342.53	349.66
Total Capital Employed	1,901.68	1,752.01	1,901.68	1,752.01	1,813.38

**Notes:**

1. Segments have been identified in accordance with the Accounting Standard (AS-17) "Segment Reporting", considering the organization structure and the return/risk profiles of the business.
2. Segment Revenue includes Sales and Other Income directly identifiable with allocable to the segment.
3. Other Unallocable expenditure includes expenses incurred on common services provided to segments and corporate expenses. Unallocable income mainly includes income from investments and divestment income.

For and on behalf of the Board  
For **VIDEOCON INTERNATIONAL LTD**

sd/-  
**V. N. DHOOT**  
CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai  
Date : April 30, 2003