

VIDEOCON INTERNATIONAL LIMITED

Registered office: 14 K.M. Stone, Aurangabad - Paithan Road,
Village Chitegaon, Taluka - Paithan, Aurangabad - 431 105



UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2003

[Rs. in Crores]

Particulars	Quarter Ended		Twelve Months Ended		Eighteen Months Ended
	30.09.2003	30.09.2002	30.09.2003	30.09.2002	30.09.2002
	(Unaudited)		(Unaudited)		(Audited)
1. Sales/Income from Operations	906.37	858.48	3,640.74	3,438.61	4,973.93
2. Other Income	0.63	0.46	2.36	2.09	3.15
3. Total Expenditure					
a) (Increase)/decrease in Stock in Trade	(4.93)	(15.94)	(23.51)	(21.71)	42.31
b) Material Consumption	612.94	590.67	2,461.85	2,331.02	3,295.24
c) Personnel Cost	11.16	10.65	45.80	44.01	62.54
d) Other Expenditure	146.61	138.62	609.63	587.03	866.88
4. Interest	50.91	55.34	202.67	207.35	270.50
5. Depreciation	47.76	38.56	173.30	132.91	200.72
6. Profit before Tax	42.55	41.04	173.36	160.09	238.89
7. Provision for Taxation	3.00	2.50	17.50	15.50	68.09
8. Net Profit	39.55	38.54	155.86	144.59	170.80
9. Paid-up Equity Share Capital	71.06	71.06	71.06	71.06	71.06
10. Reserves Excluding Revaluation Reserves	-	-	-	-	1,452.77
11. EPS (Rs.) (for the period-not annualised)	5.55	5.41	21.89	20.30	24.03
12. Aggregate of Non-Promoter Shareholding					
Number of Equity Shares	45,922,667	45,922,667	45,922,667	45,922,667	45,922,667
Percentage of Equity Shareholding	64.49%	64.49%	64.49%	64.49%	64.49%

Notes:

- The above results were taken on record by the Board of Directors at its meeting held on October 29, 2003 and the results for the quarter ended September 30, 2003 have been subjected to a "Limited Review" by the auditors of the Company, as per the listing agreement with the Stock Exchanges.
- The Provision for taxation is inclusive of deferred tax.
- At the beginning of the quarter, 5 investors complaints were pending. During the quarter ended 30th September, 2003, 1192 investors complaints were received, 1193 complaints were disposed off and 4 complaints were lying pending at the end of the quarter, which were subsequently resolved.

For and on behalf of the Board
For **VIDEOCON INTERNATIONAL LTD**

sd/-
V. N. DHOOT
CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai
Date : October 29, 2003

** Segment-wise details of Revenue, Results and Capital Employed are given in the Annexure.

VIDEOCON INTERNATIONAL LIMITED

Registered office: 14 K.M. Stone, Aurangabad - Paithan Road,
Village Chitegaon, Taluka - Paithan, Aurangabad - 431 105



SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH SEPTEMBER, 2003

[Rs. in Crores]

Particulars	Quarter Ended		Twelve Months Ended		Eighteen Months Ended
	30.09.2003	30.09.2002	30.09.2003	30.09.2002	30.09.2002
	(Unaudited)		(Unaudited)		(Audited)
1. Segment Revenue					
a) Consumer Electronics	752.75	700.76	3,036.14	2,861.47	4,176.33
b) Glass Shell	153.62	157.72	604.60	577.14	797.60
Total	906.37	858.48	3,640.74	3,438.61	4,973.93
Less: Inter segment Revenue	-	-	-	-	-
Sales/Income from Operations	906.37	858.48	3,640.74	3,438.61	4,973.93
2. Segment Results					
[Profit before tax and Interest from each segment]					
a) Consumer Electronics	52.40	53.17	211.17	206.78	279.66
b) Glass Shell	44.14	46.33	177.59	173.19	243.92
Total	96.54	99.50	388.76	379.97	523.58
Less:					
i) Interest	50.91	55.34	202.67	207.35	270.50
ii) Other unallocable expenditure net off unallocable income	3.08	3.12	12.73	12.53	14.19
Total Profit Before Tax	42.55	41.04	173.36	160.09	238.89
3. Capital Employed					
[Segment Assets Less Segment Liabilities]					
[Based on estimates in terms of available data]					
a) Consumer Electronics	692.77	663.78	692.77	663.78	652.51
b) Glass Shell	917.91	811.76	917.91	811.76	811.21
Total Capital Employed in Segments	1,610.68	1,475.54	1,610.68	1,475.54	1,463.72
Unallocable corporate assets less corporate liabilities	358.56	348.87	358.56	348.87	349.66
Total Capital Employed	1,969.24	1,824.41	1,969.24	1,824.41	1,813.38

Notes:

1. Segments have been identified in accordance with the Accounting Standard (AS-17) "Segment Reporting", considering the organization structure and the return/risk profiles of the business.
2. Segment Revenue includes Sales and Other Income directly identifiable with allocable to the segment.
3. Other Unallocable expenditure includes expenses incurred on common services provided to segments and corporate expenses. Unallocable income mainly includes income from investments and divestment income.

For and on behalf of the Board
For **VIDEOCON INTERNATIONAL LTD**

sd/-
V. N. DHOOT
CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai
Date : October 29, 2003